

M.A.ECONOMICS, SEMESTER – IV
(OPEN ELECTIVE)
ECO – 406, INDIAN ECONOMY

Module- 1 Introduction: Indian Economy during British rule, Commercialization of Agriculture, Process of Industrialization. Composition of Foreign Trade, GNP and Occupation, Trends in NI Growth & Structure; Physical Quality Life Index (PQLI), Human Development Index (HDI): GEM Nature and Magnitude of Workforce and Unemployment, Poverty and Inequality.

Module – 2 Agriculture Sector and land Reforms, agriculture finance and marketing. Planning in India – Objectives and Strategy of Planning. Over – View of Indian Economy, Regional Planning in India; Role of Public Sector in Resource Mobilization.

Module -3 Industrial Sector- Industrial policies, Public and Private sector performance, Growth and pattern of industrialization, Small Scale sector, Privatization, Disinvestment and Exit Policy.

Module -4 Fiscal Federalism- Central state financial relations, finances of Central and state governments- Parallel economy, fiscal sector reforms in India, Monetary and Credit policies and financial sector reforms in India.

Module – 5 Economic Reforms: Changing Role of State; Globalization of Indian Economy, WTO and its Impact, National agenda for Governance. Issues in Export – Import Policy and Foreign Exchange Management Act (FEMA); Exchange Rate Policy, Foreign Capital and MNCs in India; Trade Reforms in India.

Basic Reading List

1. Mishra and Puri (2015) Indian Economy, by Himalaya Publishers.
2. U. Kapila, (2015) Indian Economy Performance And Policies 16/E published by Academic foundation, New Delhi.
3. Dutt and Sundaram (2004) Indian Economy, published by S. Chand Publishers.
4. Ahluwalia, I.J. and I.M.D. Little (Eds.) 1999), India's Economic Reforms and Development (Essays in honor of Man Mohan Singh), Oxford University Press, New Delhi.
5. Bardhan, P.K. (9th Edition) (1999), The Political Economy of Development in India, Oxford University Press, New Delhi.
6. Bawa, R.S. and P.S.Raikhy (Ed). (1997), Structural Changes in Indian Economy, Guru Nanak Dev University Press, Amritsar.
7. Brahmananda, P.R. and V.R. Panchamukhi (Eds) (2001), Development Experience in the Indian Economy: Inter-State Perspectives, Bookwell, Delhi.
8. Chakravarty, S. (1987), Development Planning: The Indian Experience, Oxford University Press, New Delhi.
9. Dantwala, M.L.(1996): Dilemmas of Growth: The Indian Experience, Sage Publications, New Delhi.