



सत्यमेव जयते

**GOVERNMENT OF INDIA
MINISTRY OF CORPORATE AFFAIRS**

Central Registration Centre

Certificate of Incorporation

[Pursuant to sub-section (2) of section 7 and sub-section (1) of section 8 of the Companies Act, 2013 (18 of 2013) and rule 18 of the Companies (Incorporation) Rules, 2014]

I hereby certify that MGU DEVELOPMENT FOUNDATION is incorporated on this Twenty fourth day of May Two thousand twenty-two under the Companies Act, 2013 (18 of 2013) and that the company is limited by guarantee.

The Corporate Identity Number of the company is U80904TG2022NPL162993.

The Permanent Account Number (PAN) of the company is **AAPCM8052N** *

The Tax Deduction and Collection Account Number (TAN) of the company is **HYDM24566D** *

Given under my hand at Manesar this Twenty fourth day of May Two thousand twenty-two .



Digital Signature Certificate
Ms Sheetal Kumari

For and on behalf of the Jurisdictional Registrar of Companies
Registrar of Companies
Central Registration Centre

Disclaimer: This certificate only evidences incorporation of the company on the basis of documents and declarations of the applicant(s). This certificate is neither a license nor permission to conduct business or solicit deposits or funds from public. Permission of sector regulator is necessary wherever required. Registration status and other details of the company can be verified on www.mca.gov.in

Mailing Address as per record available in Registrar of Companies office:

MGU DEVELOPMENT FOUNDATION
Mahatma Gandhi University, Anneparthi, Nalgonda, Telangana, India,
508254



* as issued by the Income Tax Department



ई- स्थायी लेखा संख्या कार्ड
e - Permanent Account Number (e-PAN) Card
AAPCM8052N

नाम / Name	MGU DEVELOPMENT FOUNDATION		
निगमन/गठन की तारीख Date of Incorporation / Formation	24/05/2022		

- ✓ Permanent Account Number (PAN) facilitate Income Tax Department linking of various documents, including payment of taxes, assessment, tax demand tax arrears, matching of information and easy maintenance & retrieval of electronic information etc. relating to a taxpayer. स्थायी लेखा संख्या (पैन) एक करदाता से संबंधित विभिन्न दस्तावेजों को जोड़ने में आयकर विभाग को सहायक होता है, जिसमें करों के भुगतान, आकलन, कर मांग, टैक्स बकाया, सूचना के मिलान और इलक्ट्रॉनिक जानकारी का आसान रखरखाव व बहाली आदि भी शामिल है।
- ✓ Quoting of PAN is now mandatory for several transactions specified under Income Tax Act, 1961 (Refer Rule 114B of Income Tax Rules, 1962) आयकर अधिनियम, 1961 के तहत निर्दिष्ट कई लेनदेन के लिए स्थायी लेखा संख्या (पैन) का उल्लेख अब अनिवार्य है (आयकर नियम, 1962 के नियम 114B, का संदर्भ लें)
- ✓ Possessing or using more than one PAN is against the law & may attract penalty of upto Rs. 10,000. एक से अधिक स्थायी लेखा संख्या (पैन) का रखना या उपयोग करना, कानून के विरुद्ध है और इसके लिए 10,000 रुपये तक का दंड लगाया जा सकता है।
- ✓ The PAN Card enclosed contains Enhanced QR Code which is readable by a specific Android Mobile App. Keyword to search this specific Mobile App on Google Play Store is "Enhanced QR Code Reader for PAN Card. संलग्न पैन कार्ड में एनहान्स क्यूआर कोड शामिल है जो एक विशिष्ट एंड्रॉइड मोबाइल ऐप द्वारा पठनीय है। Google Play Store पर इस विशिष्ट मोबाइल ऐप को खोजने के लिए कीवर्ड "Enhanced QR Code Reader for PAN Card" है।

Cut

<p>आयकर विभाग INCOME TAX DEPARTMENT</p> <p>भारत सरकार GOVT. OF INDIA</p> <p>स्थायी लेखा संख्या कार्ड Permanent Account Number Card</p> <p>AAPCM8052N</p> <p>नाम / Name MGU DEVELOPMENT FOUNDATION</p> <p>निगमन/गठन की तारीख Date of Incorporation/Formation 24/05/2022</p>	<p>इस कार्ड के खोने/पाने पर कृपया सूचित करें/लौटाएं: आयकर पैन सेवा इकाई, एन एस डी एल 5 वीं मंजिल, मंत्री स्टर्लिंग, प्लॉट नं. 341, सर्वे नं. 997/8, मॉडल कालोनी, दीप बंगला चौक के पास, पुणे - 411 016.</p> <p>If this card is lost / someone's lost card is found, please inform / return to :</p> <p>Income Tax PAN Services Unit, NSDL 5th Floor, Mantri Sterling, Plot No. 341, Survey No. 997/8, Model Colony, Near Deep Bungalow Chowk, Pune - 411 016.</p> <p>Tel: 91-20-2721 8080, Fax: 91-20-2721 8081 e-mail: tininfo@nsdl.co.in</p>
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Electronically issued and Digitally signed ePAN is a valid mode of issue of Permanent Account Number (PAN) post amendments in clause (c) in the Explanation occurring after sub-section (8) of Section 139A of Income Tax Act, 1961 and sub-rule (6) of Rule 114 of the Income Tax Rules, 1962. For more details, [click here](#)

(THE COMPANIES ACT, 2013)

ARTICLE OF ASSOCIATION

OF

MGU DEVELOPMENT FOUNDATION

(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)

PRELIMINARY

1. Subject as hereinafter provided; the Regulations contained in Table "H" in the First Schedule to the Companies Act, 2013 shall apply to the Company so far as they are applicable to Private Company except so far as they have Limited or expressly modified by what is contained in the Articles mentioned as altered or amended from time to time.

PRIVATE COMPANY

- I. The Company is a private company within the meaning of Section 2(68) of the companies act, 2013 and accordingly:-

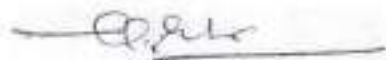
"private company" means a company having a minimum paid share capital as may be prescribed, and which by its articles,-

- i. Restricts the right to transfer its shares;
- ii. Except in case of one person company, limits the number of its members to two hundred;

Provided that where two or more persons hold one or more shares in a company jointly, they shall, for the purposes of this clause, be treated as a single member: provided further that-

- a) Persons who are in the employment of the company; and
- b) Persons who, having been formerly in the employment of the company, were members of the company while in that employment and have continued to be members after the employment ceased, shall not be included in the numbers; and
- iii. Prohibits any invitation to the public to subscribe for any securities of the company.

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INTERPRETATION

I. (1) In these regulations—

(a) "the Act" means the Companies Act, 2013;

(b) "the seal" means the common seal of the company.

(2) Unless the context otherwise requires, words or expressions contained in these regulations shall have the same meaning as in the Act or any statutory modification thereof in force at the date at which these regulations become binding on the company.

MEMBERS

II. 1. The number of members with which the company proposes to be registered is hundred, but the Board of directors may, from time to time, whenever the company or the business of the company requires it, register an increase of members.

2. The subscribers to the memorandum and such other persons as the Board shall admit to membership shall be members of the company.

GENERAL MEETINGS

3. All general meetings other than annual general meeting shall be called extraordinary general meeting.

4. (i) The Board may, whenever it thinks fit, call an extraordinary general meeting.

(ii) If at any time directors capable of acting who are sufficient in number to form a quorum are not within India, any director or any two members of the company may call an extraordinary general meeting in the same manner, as nearly as possible, as that in which such a meeting may be called by the Board.

PROCEEDINGS AT GENERAL MEETINGS

5. (i) No business shall be transacted at any general meeting unless a quorum of members is present at the time when the meeting proceeds to business.

(ii) Save as otherwise provided herein, the quorum for the general meetings shall be as provided in section 103.

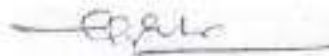
6. The Chairperson, if any, of the Board shall preside as Chairperson at every general meeting of the company.

7. If there is no such Chairperson, or if he is not present within fifteen minutes after the time appointed for holding the meeting, or is unwilling to act as Chairperson of the meeting, the directors present shall elect one of their members to be Chairperson of the meeting.

8. If at any meeting no director is willing to act as Chairperson or if no director is present within fifteen minutes after the time appointed for holding the meeting, the members present shall choose one of their members to be Chairperson of the meeting.

ADJOURNMENT OF MEETING

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9. (i) The Chairperson may, with the consent of any meeting at which a quorum is present, and shall, if so directed by the meeting, adjourn the meeting from time to time and from place to place.

(ii) No business shall be transacted at any adjourned meeting other than the business left unfinished at the meeting from which the adjournment took place.

(iii) When a meeting is adjourned for thirty days or more, notice of the adjourned meeting shall be given as in the case of an original meeting.

(iv) Save as aforesaid, and as provided in section 103 of the Act, it shall not be necessary to give any notice of an adjournment or of the business to be transacted at an adjourned meeting.

VOTING RIGHTS

10. Every member shall have one vote.

11. A member of unsound mind, or in respect of whom an order has been made by any Court having jurisdiction in lunacy, may vote, whether on a show of hands or on a poll, by his committee or other legal guardian, and any such committee or guardian may, on a poll, vote by proxy.

12. No member shall be entitled to vote at any general meeting unless all sums presently payable by him to the company have been paid.

13. (i) No objection shall be raised to the qualification of any voter except at the meeting or adjourned meeting at which the vote objected to is given or tendered, and every vote not disallowed at such meeting shall be valid for all purposes.

(ii) Any such objection made in due time shall be referred to the Chairperson of the meeting, whose decision shall be final and conclusive.

14. A vote given in accordance with the terms of an instrument of proxy shall be valid, notwithstanding the previous death or insanity of the principal or the revocation of the proxy or of the authority under which the proxy was executed, or the transfer of the shares in respect of which the proxy is given:

Provided that no intimation in writing of such death, insanity, revocation or transfer shall have been received by the company at its office before the commencement of the meeting or adjourned meeting at which the proxy is used.

15. A member may exercise his vote at a meeting by electronic means in accordance with section 108 and shall vote only once.

16. Any business other than that upon which a poll has been demanded may be proceeded with, pending the taking of the poll.

BOARD OF DIRECTORS

17. The overall management of the affairs of the company shall be vested in the Board of Directors, which shall consist of not less than 2 (Two) and not more than 12 (Twelve).

And the first Directors of the Company shall be:

K. S. Devi

1. KOUTHASRIDEVI
2. GOPAL REDDY CHOLLETI

18. (i) The remuneration of the directors shall, in so far as it consists of a monthly payment, be deemed to accrue from day-to-day.

(ii) In addition to the remuneration payable to them in pursuance of the Act, the directors may be paid all travelling, hotel and other expenses properly incurred by them—

- (a) in attending and returning from meetings of the Board of directors or any committee thereof or general meetings of the company; or
- (b) in connection with the business of the company.

PROCEEDINGS OF THE BOARD

19. (i) The Board of directors may meet for the conduct of business, adjourn and otherwise regulate its meetings, as it thinks fit.

(ii) A director may, and the manager or secretary on the requisition of a director shall, at any time, summon a meeting of the Board.

20. (i) Save as otherwise expressly provided in the Act, questions arising at any meeting of the Board shall be decided by a majority of votes.

(ii) In case of an equality of votes, the Chairperson of the Board, if any, shall have a second or casting vote.

21. The continuing directors may act notwithstanding any vacancy in the Board; but, if and so long as their number is reduced below the quorum fixed by the Act for a meeting of the Board, the continuing directors or director may act for the purpose of increasing the number of directors to that fixed for the quorum, or of summoning a general meeting of the company, but for no other purpose.

22. (i) The Board may elect a Chairperson of its meetings and determine the period for which he is to hold office.

(ii) If no such Chairperson is elected, or if at any meeting the Chairperson is not present within five minutes after the time appointed for holding the meeting, the directors present may choose one of their members to be Chairperson of the meeting.

23. (i) The Board may, subject to the provisions of the Act, delegate any of its powers to committees consisting of such member or members of its body as it thinks fit.

(ii) Any committee so formed shall, in the exercise of the powers so delegated, conform to any regulations that may be imposed on it by the Board.

24. (i) A committee may elect a Chairperson of its meetings.

(ii) If no such Chairperson is elected, or if at any meeting the Chairperson is not present within five minutes after the time appointed for holding the meeting, the members present may choose one of their members to be Chairperson of the meeting.

25. (i) A committee may meet and adjourn as it thinks proper.

(ii) Questions arising at any meeting of a committee shall be determined by a majority of votes of the members present, and in case of an equality of votes, the chairman shall have a second or casting vote.

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26. All acts done by any meeting of the Board or of a committee thereof or by any person acting as a director, shall, notwithstanding that it may be afterwards discovered that there was some defect in the appointment of any one or more of such directors or of any person acting as aforesaid, or that they or any of them were disqualified, be as valid as if every such director or such person had been duly appointed and was qualified to be a director.

27. Save as otherwise expressly provided in the Act, a resolution in writing, signed by all the members of the Board or of a committee thereof, for the time being entitled to receive notice of a meeting of the Board or committee, shall be as valid and effective as if it had been passed at a meeting of the Board or committee, duly convened and held.

CHIEF EXECUTIVE OFFICER, MANAGER, COMPANY SECRETARY OR CHIEF FINANCIAL OFFICER

28. Subject to the provisions of the Act,—

- (i) A chief executive officer, manager, company secretary or chief financial officer may be appointed by the Board for such term, at such remuneration and upon such conditions as it thinks fit; and any chief executive officer, manager, company secretary or chief financial officer so appointed may be removed by means of a resolution of the Board.
- (ii) A director may be appointed as chief executive officer, manager, company secretary or chief financial officer.

29. A provision of the Act or these regulations requiring or authorising a thing to be done by or to a director and chief executive officer, manager, company secretary or chief financial officer shall not be satisfied by its being done by or to the same person acting both as director and as, or in place of, chief executive officer, manager, company secretary or chief financial officer.

THE SEAL

30. (i) The Board shall provide for the safe custody of the seal.

(ii) The seal of the company shall not be affixed to any instrument except by the authority of a resolution of the Board or of a committee of the Board authorised by it in that behalf, and except in the presence of at least two directors and of the secretary or such other person as the Board may appoint for the purpose; and those two directors and the secretary or other person aforesaid shall sign every instrument to which the seal of the company is so affixed in their presence.

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We, the several persons whose names, addresses, descriptions and occupations are hereinto subscribed are desirous of being formed into a company not for profit, in pursuance of this Article of Association:

Sl No	NAME, ADDRESS, DESCRIPTION, OCCUPATION OF SUBSCRIBERS	SIGNATURE OF SUBSCRIBERS	NAME, ADDRESS, DESCRIPTION, OCCUPATION OF WITNESS
1	<p>NAME: Koutha Sridevi</p> <p>D/O – Koutha Markndeyulu</p> <p>ADDRESS – AVMP Colony 1/1 SS 93 Nalgonda 508001 IN</p> <p>OCCUPATION : BUSINESS</p>	K. S. Sridevi	<p>CMA K. V. N. Laxmi</p> <p>M/31069</p> <p>Practising CMA,</p> <p>38B, Baneripet</p> <p>Near Table House</p> <p>Sec bad - 500003</p>
2	<p>NAME: Gopal Reddy Cholleti</p> <p>S/O – Ram Reddy Cholleti</p> <p>ADDRESS – H No 5-63/2 V V Nagar Street No 8 Habsiguda Hyderabad-500007 India</p> <p>OCCUPATION : BUSINESS</p>	Gopal Reddy	<p>K. V. N. Laxmi</p>



PLACE: Telangana

DATE: 29-04-2022

FORM NO. INC.13

(THE COMPANIES ACT, 2013)

[Pursuant to rule 19(2) the Companies (Incorporation) Rules, 2014]

MEMORANDUM OF ASSOCIATION

OF

MGU DEVELOPMENT FOUNDATION

(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)

I. The name of the company is "MGU DEVELOPMENT FOUNDATION".

II. The registered office of the company will be situated in the State of Telangana.

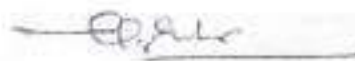
III. The objects for which the company is established are:

(A) MAIN OBJECTS OF THE COMPANY TO BE PURSUED BY THE COMPANY OF ITS INCORPORATION:

1. To carry out activities for promotion of science, research & development, entrepreneurship development, technology, know-how, other areas of knowledge and research vide setting up of a Research Park to support the development of research, entrepreneurship and creation of startups by providing education, training, services, infrastructure, facilities, and resources leading to the social good and to provide and promote, incubate, assist, support and invest in sustainable and scalable start-up from research to entrepreneurial ventures and small and medium enterprises across various sectors by providing funding, incubation and consulting services, administrative and business support services, technical assistance, management bandwidth, training and mentoring support in operations, strategy, marketing, legal, talent, business development, skill development, sales, supply chain management, information technology, computer hardware & software development, public relations and leadership to entrepreneurs for their holistic development and engage in other capacity building activities for the development of research based entrepreneurial ecosystem in India and to provide and promote synergies among interested/relevant academic community and entrepreneurs, industrial establishments, start-up companies, resource providers, research and development institutes, educational and service institutions, individual/s or incubation or innovator groups to function in partnership and/or collaborative mode.

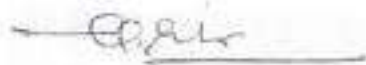
(B) MATTERS WHICH ARE NECESSARY FOR FURTHERANCE OF THE OBJECTS SPECIFIED IN CLAUSE III(A) ABOVE:

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1. To acquire, undertake the whole or any part of the business, and liabilities of any company, firm, or person carrying on any business, which this company is authorized to carry on to the advantage of this company.
2. To enter into contracts or other arrangements with any parties for any transactions, including the provision and supply of materials, equipment or other products and/or services necessary for or otherwise required for or incidental to carrying out the lawful objectives of the Company.
3. To expend money on experimenting upon and testing and improving or securing any process or processes, patent or patents, or protecting any invention or inventions which the company may acquire or propose to acquire or deal with.
4. To appoint agents and constitute branches and agencies of the company in India or in any part of the world, in the matters and for the purposes aforesaid to act solely or jointly with any other person, company, corporation or body as the circumstances may require.
5. To apply, tender purchase or otherwise acquire any contracts, licenses and concessions for or in relation to the object or business of the company or any of them and to undertake, carry out, dispose or otherwise turn to account the same".
6. To invest the surplus funds of the company from time to time to be determined by the board directors and from time to time to sell or vary all such investments and execute all assignments, transfers, receipts and documents that may be necessary in that behalf.
7. To pay for any property or rights acquired by the company whether in cash or by the allotment of fully or partly paid up shares of the company with or without preferred rights in respect of dividend or repayment of capital or otherwise, or by any securities which the company has power to issue, or partly in one mode and partly in another and on such terms as the company may determine.
8. To stand as guarantors and be surety or answerable for the debts or defaults of any Person, firm or company arising on contract for payment or repayment of moneys or loans or the fulfillment of any obligations or performance by any such person, firm or company, and to enter into contracts of indemnity or guarantee on such terms and conditions as may seem necessary or expedient for effecting the same.
9. To form subsidiaries, joint ventures or collaborations and to co-operate with any other association or company, whether incorporated or not in India or outside India, whose objects are altogether or in part similar to those of the company.
10. To give to any officers, servants or employees of the Company any shares of interest in the profits of the Company's business or any branch thereof, and whether carried on by means of or through the agency of any subsidiary company or not, and for that purpose to enter into any arrangements the Company may think fit.

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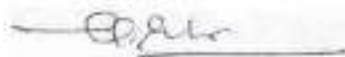
11. To take or concur in taking all such steps and proceedings as may seem best calculated to uphold and support the credit of the company the company and to obtain and justify public confidence and to avert or minimize financial disturbances which might affect the Company,
12. To subsidize, assist and guarantee the payment of money by or the performance of any contract, engagement or, obligation by any person or companies and in particular customers of the company or any person or companies with whom the Company may have or intend to have business relations.
13. To sell any patents, rights or privileges of the company or which may be acquired by it, or any interest in the same, and to grant licenses for the use and practice of the same or any of them and to let or allow to be used or otherwise deal with any inventions, patents or privileges in which the company may be interested or which may seem expedient for turning to account.
14. To invite and receive or without any such invitation receive any gifts or immovable or movable property and offerings or voluntary donations or bequests and legacies either from the shareholder or from any other person for all or any of the objects of the company with or without any special conditions provided such receipts or the conditions attached are not inconsistent with or derogatory to any of the objects to any of the objects of the company. Subject to any such conditions as aforesaid, all such gifts, donations, grants, offerings, legacies and bequests including lands, buildings and other immovable properties shall be treated as forming parts of the property of the company and may be applied accordingly. The Directors shall in their absolute discretion be entitled to decide whether they shall be at liberty to refuse any of them without giving any reason whatsoever for such refusal.
15. To enter into contracts, agreements and arrangements with any other company firm or person for the carrying out by such other company, firm or person of the objects for which the company is formed.
16. To enter into contracts with governments, whether local, provincial or central, in the union of India or elsewhere in the world, for the purchase and sale of goods, services, machinery, spare parts, securities, shares, stocks, and debentures.
17. To employ experts to investigate and examine into the condition, prospective value, character and circumstances of any business concern or undertaking generally and of any assets, property or rights.
18. To nominate directors or managers of any subsidiary company or of any other company in which this company is or may be interested and for such purpose remunerate any directors, trustees, accountants or other experts or agents.
19. To sell, lease, mortgage, grant licenses, easements and other rights over and in any other manner deal with or dispose of the undertaking, property, assets, rights and effects of the company, or any part thereof, for such consideration as the company may think fit, and in particular, for shares, debentures or securities of any other company.

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20. To amalgamate, enter into any partnership or partially amalgamate with or acquire the whole or any part of the business, property and liabilities of or acquire any interest in the business or undertaking of, or enter into partnership or any arrangement for sharing profits or losses, or for any union of interest, joint ownership, joint venture, reciprocal concession or co-operation with any person, association of persons, firm or company, carrying on or engaged in or about to carry on or engage in business or transaction, which the company is or may be authorized to carry on or engage in any business or transaction, which the company is or may be authorized to carry on or for mutual assistance, with any such person, association, firm or company.
21. To establish or promote or concur in establishing or promoting any company or companies having similar object for the purpose of acquiring all or any of the property, rights and liabilities of the company or for any other purpose and to place or guarantee the placing of, underwrite, subscribe for or otherwise, acquire all or any part of the shares, debentures or other securities of any such other company.
22. To enter into any arrangement with any government or authority, supreme, municipal, local or otherwise, or any person or company that may seem conducive to the company's objects or any of them and to obtain from any such government, authority person or company any rights, privileges, charters, contracts, licenses and concessions which the company may think fit and desirable to obtain and to carry out, exercise and comply with.
23. To apply for, promote and obtain any act, charter privilege, concession, license or authorization of any government, state or municipality, provisional order or license or any authority for enabling the company to carry any of its objects into effect, or for extending any of the powers of the company, or for effecting any modification of the Company's constitution, or for any other purpose which may seem expedient and to oppose any proceedings or applications which may seem calculated, directly or indirectly, to prejudice the Company's interests.
24. To own, establish, or have and maintain branches and agencies all over India and elsewhere, for serving its customers and for servicing its business.
25. To subscribe, contribute or guarantee money for any general or useful object or funds or political parties or institutions, and association, body or movement having for an object the solution, settlement or surmounting of industrial or labor problems.
26. For all or any other purposes of the company to draw, make accept, endorse, discount, execute, issue, negotiate and sell bills of exchange, promissory notes, bill of lading, warrants, debentures and other negotiable instruments with or without security and also to draw and endorse promissory notes and negotiate the same and also take and receive advances by discounting on such terms and conditions as the company deems fit, and also to advance any sum or sums of monies upon materials or other goods or any other things of the company upon such terms and securities as the company may deemed expedient.
27. To acquire by concession, grant, purchase, barter, lease, license or otherwise, either absolutely or conditionally and either alone or jointly with others, any movable or immovable property of any description and any patents, trademarks, concession, privileges and other rights

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for the objects and business of the Company and to construct, maintain and alter any buildings or works necessary or convenient for the purposes for the company and to pay for lands, buildings, works, property or rights or any other property and rights purchased or acquire by or for the company, shares, debentures, stock, bonds or other securities of the company or otherwise, and to manage, develop, sell, let on lease or for hire, or otherwise dispose of or turn to account the same at such time or times and in such manner and for such consideration as may be deemed proper or expedient.

28. To sell exchange or lease the whole or any part of the land or other immovable property for the time-being belonging to the Company on and to take back the same lease or re-purchase for such price or prices, and on such terms and conditions as may be agreed upon.

29. To enter into partnership or into any_ arrangements for sharing profits, amalgamation, union of interest, reciprocal concession, or co-operation with any Person/ partnership or company having similar objects and to promote and aid in promoting or constituting companies or partnerships having similar objects of all kinds for the purpose of acquiring and undertaking any property and liabilities of the Company and also to pay for any properties, rights or privileges acquired by this company either in shares of the company or partly in shares and partly in cash or otherwise and to give shares or stock of this company in exchange for shares or stock of any other Company.

30. To sell, mortgage or otherwise to deal with or dispose of the property, assets or undertaking of the company or any part thereof, for such consideration as the company may think fit and in particular for shares, stocks, debentures and other securities of any other company having objects altogether or in part similar to those of the company.

31. To acquire and hold and generally deal with any property or any right title or interest in any such property which may form security or part of the security for any loans or advances or which may be connected with any such security.

32. To purchase or otherwise acquire and undertake the whole or any part of the goodwill, interest in the business, concern, contracts, agreements, undertaking, property, rights, privileges, effects, assets and liabilities of any person, firm, association, society, company or corporation carrying on any business or having ceased to carry on, which the company is authorized to carry on to pay for the same by shares or debentures of this company or by cash or otherwise, or partly in one way and partly in another or others, and to conduct, expand and develop or wind-up and liquidate such business and to purchase and take steps for the acquisition of existing and new licenses in connection with any such business.

33. To borrow or raise money by way of loans or otherwise or secure the payment of money by the issue, sale of debentures, debenture stock, bonds, obligations, mortgages and securities of all kinds, either perpetual or terminable and either redeemable or otherwise and to charge or secure the same by trust deed or otherwise on the undertaking of the Company or upon any specific property and rights, present and future of the Company or otherwise, howsoever.

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34. To levy and collect interest, fees, commission, commitment, service and other charges for the loans and advances granted by the Company, or for its financial or other assistance or in respect of indemnities, licenses, permissions, guarantees or counter-guarantees given by it for the services rendered by the Company to other persons.

35. To hold immovable and movable properties of every description other than agricultural land charged to the Company as security for any financial assistance granted by it, in whatever form and to sell or otherwise dispose of or deal with such properties for the purpose of realizing the amounts due to the company in respect of such financial assistance or as the directors of the Company may think fit.

36. To pay all the costs, charges and expenses of and incidental to the promotion, formation, registration and establishment of any company and issue of its capital.

37. To remunerate any person, firm, company or association of persons for services rendered or to be rendered to, or on behalf of the company.

38. To refer or agree to refer any claims, demands, dispute of any other question by or against the company of in which the Company is interested or concerned and whether between the Company and the members of the Company and for his representatives, or between company and the third parties, to arbitration and to observe and perform and do all acts, matters and things to carry out or enforce the awards.

39. To apply for and take out, purchase by way of license or otherwise any patents, patents rights or inventions, trade mark rights, copy rights of secret processes or technical aid or know-how which may be useful for the company's objects and to grant licenses to use the same.

40. To open bank accounts of all nature, including overdraft account and to operate the same.

41. To enter into all types of internal or external foreign collaborations, license arrangements, technical assistance, financial or commercial arrangements including the survey of market for export and to survey market conditions in India and outside, for the fulfillment of any objects herein contained.

42. To distribute any of the property or assets of the Company to its members in specie or kind in the event of winding-up.

43. To manage, sell and realize any property which may come into the possession of the company in satisfaction or part satisfaction of any of its claims.

44. To provide for the-welfare of employees or ex-employees of the Company and their dependents by building or contributing to the building of houses or dwellings of establish and support or aid in the establishment and support of associations, institutions, funds trusts and conveniences calculated to benefit employees or ex-employees of the company or the dependents or connections such of persons, by granting pensions and allowance and making payment

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towards insurance, subscribing to or guaranteeing moneys for charitable or benevolent objects or for any exhibition or for useful public, general of useful object.

Provided that the company shall not support with its funds, or endeavor to impose or, on procure to be observed by its members or others, any regulation or restriction which, as an object of the company, would make it a trade union.

IV. The objects of the company extend to the India.

V. The profits, if any, or other income and property of the company, whensoever derived, shall be applied, solely for the promotion of its objects as set forth in this memorandum.

(i). No portion of the profits, other income or property aforesaid shall be paid or transferred, directly or indirectly, by way of dividend, bonus, or otherwise by way of profit, to persons who, at any time are, or have been, members of the company or to any one or more of them or to any persons claiming through any one or more of them.

(ii) No remuneration or other benefit in money or money's worth shall be given by the company to any of its members, whether officers or members of the company or not, except payment of out-of-pocket expenses, reasonable and proper interest on money rent, or reasonable and proper rent on premises ret to the company.

(iii). Nothing in this clause shall prevent the payment by the company in good faith of prudent remuneration to any of its officers or servants (not being members) or to any other person (not being member), in return for any services actually rendered to the company.

(iv). Nothing in clauses (iii) and (iv) shall prevent the payment by the company in good faith of prudent remuneration to any of its members in return for any services (not being services of a kind which are required to be rendered by a member), actually rendered to the company;

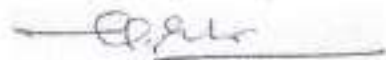
VI. No alteration shall be made to this memorandum of association or to the articles of association of the company which are for the time being in force, unless the alteration has been previously submitted to and approved by the Registrar.

VII. The liability of the members is limited by Guarantee.

VIII. Each member, undertakes to contribute to the assets of the company in the event of its being wound up while he is a member or within one year afterwards for payment of the debts or liabilities of the company contracted before he ceases to be a member and of the costs, charges and expenses of winding up, and for adjustment of the rights of the contributories among themselves such amount as may be required not exceeding a sum of Rs 1,000/- (Rupees One Thousand Only).

IX. True accounts shall be kept of all sums of money received and expended by the company and the matters in respect of which such receipts and expenditure take place, and of the property, credits and liabilities of the company; and, subject to any reasonable restrictions as to the time and manner of inspecting the same that may be imposed in accordance with the regulations of the company for the time being in force, the accounts shall be open to the inspection of the members.

K. S. Devi



Once at least in every year, the accounts of the company shall be examined and the correctness of the balance-sheet and the income and expenditure account ascertained by one or more properly qualified auditor or auditors.

X. If upon a winding up or dissolution of the company, there remains, after the satisfaction of all the debts and liabilities, any property whatsoever, the same shall not be distributed amongst the members of the company but shall be given or transferred to such other company having objects similar to the objects of this company, subject to such conditions as the Tribunal may impose, or may be sold and proceeds thereof credited to the Rehabilitation and Insolvency Fund formed under section 269 of the Act.

XI. The Company can be amalgamated only with another company registered under section 8 of the Act and having similar objects.

K. S. Devi

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XII. We, the several persons whose names, addresses, descriptions and occupations are hereinto subscribed are desirous of being formed into a company not for profit, in pursuance of this Memorandum of Association:

Sl. No	NAME, ADDRESS, DESCRIPTION, OCCUPATION OF SUBSCRIBERS	SIGNATURE OF SUBSCRIBERS	NAME, ADDRESS, DESCRIPTION, OCCUPATION OF WITNESS
1	<p>NAME: Koutha Sridevi</p> <p>D/O – Koutha Markndeyulu</p> <p>ADDRESS – AVMP Colony 1/1 SS 93 Nalgonda 508001 IN</p> <p>OCCUPATION : BUSINESS</p>	K - S - Sridevi	<p>CMA K.V.V. Lavanya</p> <p>M/ 31069</p> <p>Practicing CMA,</p> <p>28B, Banoldpet,</p> <p>Near Bible House,</p> <p>Sec - bad 500005.</p>
2	<p>NAME: Gopal Reddy Cholleti</p> <p>S/O – Ram Reddy Cholleti</p> <p>ADDRESS – H No 5-63/2 V V Nagar Street No 8 Habsiguda Hyderabad-500007 India</p> <p>OCCUPATION : BUSINESS</p>	Gopal	<p>K.V.V. Lavanya</p>



PLACE: Telangana

DATE: 29.04.2022

STATEMENT OF ACCOUNT

STATE BANK OF INDIA
ANNEPARTHY, NALGONDA
STATE BANK OF INDIA
SY.NO:42, BESIDE MGUNIVERSITY
Branch Code : 21270
Branch Phone : 284055
IFSC:SBIN0021270
MICR:508002010

MGU DEVELOPMENT FOUNDATION

MG UNIVERSITY
ANNEPARTHY
NALGONDA
508001

Account No. : 41125889876
Product : CA-REGULAR-PUB-OTH-ALL-INR
Currency : INR

Date : 08/08/2022

Time : 10:08:53

E-mail : mgudevelopment@gmail.com

Cleared Balance :

5,000.00Cr

Uncleared Amount :

0.00

+MOD Bal:

0.00

Limit :

0.00

Drawing Power :

0.00

Int. Rate : 0.00 % p.a.

Nominee Name :

Statement From 01/07/2022 to 08/08/2022

Page No. : 1

Post Date	Value Date	Details	Chq.No.	Debit	Credit	Balance
		BROUGHT FORWARD :				0.00
30/07/22	30/07/22	CASH DEPOSIT SELF AT 21270 ANNEPARTHY,			5000.00	5000.00



CLOSING BALANCE :

5,000.00C

Statement Summary
Dr. Count 0

Cr. Count 1

5,000.00

In Case Your Account Is Operated By A Letter Of Authority/Power Of Attorney Holder, Please Check The Transaction With Extra Care.
*** END OF STATEMENT ***